Mike Kentfield

Ch 17

1. It collects and sells credit information to business subscribers.
2. They provide background to lenders. If good, can help you get a loan.
3. All public information like occupation, residents, and spouse.
4. Your credit history will show it.
5. You could get denied for a loan or mortgage.
6. It shows your stability.
7. Capital; if the debts are more than their assets.
8. Character, Capacity, Capital, Collateral, Conditions
9. They look at your character. Ex. Stability, responsibility, organization
10. Race, age, origin, gender, religion, ethnicity
11. Equal Credit Opportunity Act.
12. Yes, under the fair credit reporting act so you can see what they are saying about you.
13. To make sure the consumer is completely informed.
14. You can write your own statement giving your side of the story.
15. Allows you to see your information for free within 30 days of being denied.
16. Send it back and ask for a revised situation.